

105TH CONGRESS
1ST SESSION

S. 587

AN ACT

To require the Secretary of the Interior to exchange certain
lands located in Hinsdale County, Colorado.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. LARSON AND FRIENDS CREEK EXCHANGE.**

2 (a) IN GENERAL.—In exchange for conveyance to the
3 United States of an equal value of offered land acceptable
4 to the Secretary of the Interior that lies within, or in prox-
5 imity to, the Handies Peak Wilderness Study Area, the
6 Red Cloud Peak Wilderness Study Area, or the Alpine
7 Loop Backcountry Bi-way, in Hinsdale County, Colorado,
8 the Secretary of the Interior shall convey to Lake City
9 Ranches, Ltd., a Texas limited partnership (referred to
10 in this section as “LCR”), approximately 560 acres of se-
11 lected land located in that county and generally depicted
12 on a map entitled “Larson and Friends Creek Exchange”,
13 dated June 1996.

14 (b) CONTINGENCY.—The exchange under subsection
15 (a) shall be contingent on the granting by LCR to the
16 Secretary of a permanent conservation easement, on the
17 approximately 440-acre Larson Creek portion of the se-
18 lected land (as depicted on the map), that limits future
19 use of the land to agricultural, wildlife, recreational, or
20 open space purposes.

21 (c) APPRAISAL AND EQUALIZATION.—

22 (1) IN GENERAL.—The exchange under sub-
23 section (a) shall be subject to—

24 (A) the appraisal requirements and equali-
25 zation payment limitations set forth in section

1 206 of the Federal Land Policy and Manage-
2 ment Act of 1976 (43 U.S.C. 1716); and

3 (B) reviews and approvals relating to
4 threatened species and endangered species, cul-
5 tural and historic resources, and hazardous ma-
6 terials under other Federal laws.

7 (2) COSTS OF APPRAISAL AND REVIEW.—The
8 costs of appraisals and reviews shall be paid by
9 LCR.

10 (3) CREDITING.—The Secretary may credit
11 payments under paragraph (2) against the value of
12 the selected land, if appropriate, under section
13 206(f) of the Federal Land Policy and Management
14 Act of 1976 (43 U.S.C. 1716(f)).

Passed the Senate October 9, 1997.

Attest:

Secretary.

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